When buying at auction, you need to come armed with more than just your poker face.
Get smart about auctions

If you are the successful bidder at an auction, you must buy the property—there are no conditions or cooling-off periods.

That’s why it’s important to do your research and secure finance before auction day.

**Things to do before auction day**

- Inspect the property.
- Research the local market.
- Get a property valuation.
- Arrange your finance and note any price limits your lender sets.
- Get a copy of the sales contract and seek legal advice about the terms and conditions.
- Complete all necessary checks, such as title searches and building and pest inspections.
- Ask the agent how much deposit they will ask for on the day and how you’ll need to pay it.
- Practise your poker face.

For more information including auction day tips, visit [www.qld.gov.au/fairtrading](http://www.qld.gov.au/fairtrading)