

# Impact Analysis Statement

## Summary IAS

### Details

<b>Lead department</b>	Department of Energy and Climate
<b>Name of the proposal</b>	Energy (Renewable Transformation and Jobs) (Transmission Ring-fencing Rule) Amendment Regulation 2024
<b>Submission type</b> ( <i>Summary IAS / Consultation IAS / Decision IAS</i> )	Summary IAS
<b>Title of related legislative or regulatory instrument</b>	Energy (Renewable Transformation and Jobs) (Transmission Ring-fencing Rule) Amendment Regulation 2024
<b>Date of issue</b>	September 2024

*For proposals noted in table below*

<b>Proposal type</b>	<b>Details</b>
<b>Regulatory proposals where no RIA is required</b>	<p>The Energy (Renewable Transformation and Jobs) (Transmission Ring-fencing Rule) Amendment Regulation 2024 (the Regulation) will amend the <i>Energy (Renewable Transformation and Jobs) Regulation 2024</i>.</p> <p>The Regulation contains temporary modifications to select obligations under Australian Energy Regulator's <i>Ring-fencing Guideline Electricity Version 4</i>, which are currently in force.</p> <p>Through temporary modifications, the Regulation reverts particular obligations under the current guidelines to corresponding obligations outlined in the former guidelines, <i>Ring-fencing Guideline Electricity Transmission Version 3</i>, which impose fewer regulatory requirements. The derogations relate to the legal separation obligation, obligation not to discriminate, information access and disclosure obligation, and staff separation obligation contained in version 4 of the guidelines. In effect, the Regulation decreases the regulatory and compliance burden by reducing the number of requirements under the version 4 guidelines.</p> <p>There are no immediate costs associated with enacting the Regulation. This proposal is deregulatory (remove regulation), and it does not increase costs or regulatory burden on business or the community. No regulatory impact analysis is required under the Better Regulation Policy. The Regulation also prescribes administration costs of the Job Security Guarantee Fund as eligible to be paid from the Fund.</p> <p>Providing affected energy workers with a Job Security Guarantee was a commitment of the Queensland Energy Workers' Charter (the Charter) and Queensland Energy and Jobs Plan. Funding of \$150M was approved to support the implementation of the Job Security Guarantee and the commitments of the Charter.</p>

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	<p>The express inclusion of administrative costs in the Regulation is a clarifying amendment to ensure these costs can be paid from the Fund. This category of costs is essential for ensuring the Fund is appropriately established and administered and able to achieve its legislated purposes, including implementing the Job Security Guarantee. It will also ensure the Fund administration is clear and transparent. The Regulation relates to the internal management of the public sector, and no further regulatory impact analysis is required.</p>
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Paul Martyn  
Director-General  
Department of Energy and Climate

Date: 5/9/2024



Mick de Brenni MP  
Minister for Energy and Clean Economy Jobs

Date: 8/9/2024