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*Queensland Future Fund (Titles Registry) Act 2021 (QLD)*

## TRANSFER NOTICE

1. Pursuant to section 20 of the Act, I, Cameron Dick MP, Treasurer and Minister for Investment, do the following:
  - (a) Titles Registry Assets and Liabilities
    - (i) Transfer from the State to Queensland Titles Registry Pty Ltd (ACN 648 568 101) (QTR), all of the State's rights, title and interest in and to, and obligations and liabilities (including contingent rights, obligations and liabilities) howsoever arising in relation to, the Titles Registry Assets and Liabilities.
    - (ii) Provide that:
      - (A) the transfer of the Titles Registry Assets and Liabilities is designated as an equity transfer and is to be credited to contributed equity as a contribution by owners by QTR and adjusted against the Department of Resources (as the transferor) contributed equity as an equity withdrawal;
      - (B) the value of the Titles Registry Assets and Liabilities to be transferred is equal to the net book value recorded in the financial accounts of the State immediately preceding the transfer; and
      - (C) no consideration is to be exchanged between QTR and the Department of Resources in respect of any transfer effected under this clause 1(a) of this Transfer Notice.
2. This Transfer Notice takes effect immediately after:
  - (a) all provisions of Chapter 1, parts 2, 3, and 5 to 17;
  - (b) Chapter 1, section 148; and
  - (c) Schedules 1 and 3, of the Act, have commenced (the **Effective Date**).
3. In this Transfer Notice:
 

**Act** means the *Queensland Future Fund (Titles Registry) Act 2021* (Qld).

**Effective Date** has the meaning given to it in clause 2.

**Titles Registry** means the business of undertaking certain titling and registration functions in accordance with the Act.

**Titles Registry Assets and Liabilities** means the assets and liabilities listed in the Titles Registry Assets and Liabilities Schedule.

**Titles Registry Assets and Liabilities Schedule** means a schedule signed by me and kept available in accordance with section 20(3) of the Act at level 5, 66 Eagle Street, GPO Box 2242, Brisbane QLD 4001, Australia.
4. Words that are defined in the Act have the same meaning where they are used in this Transfer Notice.
5. I am satisfied that it would be inappropriate for the Titles Registry Assets and Liabilities Schedule to be stated in this Transfer Notice because of the nature of the matter in the schedule.

### List of Schedules

Titles Registry Assets and Liabilities Schedule.

HON. CAMERON DICK MP  
Treasurer  
Minister for Investment  
Signed on the 7 June 2021

