

Impact Analysis Statement

Summary IAS

Details

Lead department	Department of Justice and Attorney-General
Name of the proposal	<p><u>Lotteries Amendment Regulation 2024</u></p> <p>The Australian Lottery Bloc proposes to rebrand the lottery known as <i>Monday and Wednesday Gold Lotto</i> to <i>Weekday Windfall</i>. In addition to the rebranding, an additional weekly draw will be undertaken on Friday nights; the division 1 prize cap will be increased to 6 x \$1 million prize winners (or a maximum guaranteed prize pool of \$6 million), and the cost of entry will be increased by \$0.05 per game. These changes are made through amendments to the Lotteries Rule 2010.</p> <p>To ensure existing lottery taxation arrangements continue to apply to <i>Weekday Windfall</i>, it is necessary to amend the <i>Lotteries Regulation 2007</i> (Lotteries Regulation) to capture <i>Weekday Windfall</i> as a “declared lottery” for the taxation purposes set out in section 7 of the Regulation.</p> <p>It is also necessary to remove references to the lottery known as Pools from the Lotteries Regulation. Pools is no longer an approved lottery, having been withdrawn from the market in 2018, and removed from the licences and Lotteries Rule.</p>
Submission type	Summary IAS
Title of related legislative or regulatory instrument	<i>Lotteries Regulation 2007</i>
Date of issue	April 2024

Proposal type	Details
<p>Minor and machinery in nature</p>	<p>The proposal to amend the Lotteries Regulation is machinery in nature and seeks to maintain existing lottery tax arrangements following the rebranding of Monday and Wednesday Gold Lotto. It does not result in a substantive change to regulatory policy or new impacts on business, government or the community.</p>
<p>Regulatory proposals where no RIA is required</p>	<p>The proposal also relates to taxation. No regulatory impact analysis is required under the <i>Queensland Government Better Regulation Policy</i>.</p>

Signed



Director-General

Date: 04.04.2024



Attorney-General and Minister for Justice and
Minister for the Prevention of Domestic and Family
Violence

Date: 07/04/2024