Livestock–Large Scale Extensive Grazing Operations Self-assessment checklist

Farm Business Resilience Program (FRBP)

Completing the checklist gives you an idea about where you and your business are at now. This is an important step in the planning process, followed by clearly identifying your 'where to and how' and getting it down on paper. Businesses with one or more business partners may choose to complete separate checklists.

How to use the checklist

Each section of the checklist is designed to prompt your thinking about your livestock business. Your job is to identify areas that are a priority for you by ticking the box for each question that best describes where you are at. There are no wrong or right answers, and your completed assessment form is not handed in.

Yes, we are on track	Okay, but we could do better	No, and we should do something about	No, it is not relevant to us
\checkmark	\checkmark	n ✓	\checkmark

In this self-assessment process, you are encouraged to include additional information that is relevant to your business.

Next step

When the self-assessment is completed, a next step is to use this information to develop a Farm Business Resilience Plan (the business plan) or similar document.

A business plan template is provided by the Queensland Department of Agriculture and Fisheries (DAF) for this purpose. An existing business plan or template is acceptable provided it is consistent with the sections in DAF's business plan template.

The business plan summarises a process to identify business goals and risks and actions to build 'resilience' to risks including drought. It outlines an approach to implementation, ongoing monitoring, and review.

Your business plan should be evidence-based, incorporate learnings from relevant training, and be tailored to the purpose of your business operation.

Business risks and the way they are managed impacts upon the sustainability of your production, natural resources, and profitability. To respond to change and manage its impacts your business plan should be reviewed on a regular basis.

Keep in mind that the business plan can be used to support discussions with your banks, accountant, and agricultural advisors, as well as applying for drought assistance.



About us

	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
We enjoy what we are doing.	0	0	0	\bigcirc
We know what we want our life to look like at least 5 years ahead.	0	0	0	0
We have identified our retirement needs and what it will take to get us there.	0	0	0	0
We are happy with the balance of time we spend on family, friends, work, and other interests.	0	0	0	0
We have regular medical checks, and our lifestyle habits are healthy.	0	0	0	0
We have personal insurances in place for contingencies such as sickness, total and permanent disability and death and these insurances are reviewed annually.	0	0	0	0
We take time to focus on our mental wellbeing.	0	0	0	0
We have a current Succession Plan that is documented, discussed with family members, and reviewed regularly.	0	0	0	0
We have an up-to-date will.	0	0	0	0
We have an up-to-date Enduring Power of Attorney.	0	0	0	0
	0	0	0	0





Our People

Our People	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
Our team understands our operation and what is required of them.	0	0	0	0
We are compliant with our legal obligations when employing staff.	0	0	0	0
Every employee has an employment contract and job description.	0	0	0	0
We keep accurate records of the hours worked, wages paid, and leave taken, for each employee.	0	0	0	0
We have discussions at least twice a year with each of our staff members about their performance, training needs and career aspirations, and we act from these discussions.	0	0	0	0
Workplace Health and Safety (WHS) is a priority for our team.	0	0	0	0
We have completed a WHS risk assessment and implemented standard operating procedures for all staff.	0	0	0	0
We have a reporting procedure in place to notify management immediately there are WHS issues.	0	0	0	0
We are confident going away and leaving our staff to run our operation.	0	0	0	0



Use this page to take notes. Are there areas that you would like to focus on? Can you see opportunities? Write down your ideas, goals and actions here.



Our Infrastructure

	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
Our family home and staff accommodation are suitable.	0	0	0	0
Our sheds and other structures are suitable.	0	0	0	0
Our stockyards have the capacity to meet our requirements.	0	0	0	0
Our fences are effective for containing livestock, sustainably managing our grazing lands, and protecting our boundaries.	0	0	0	0
Our dams and associated earthworks are well maintained.	0	0	0	0
We have a management plan to desilt our dams at appropriate intervals.	0	0	0	0
Our livestock water supply can withstand dry periods and drought.	0	0	0	0
Our business has an infrastructure improvement plan and a capital expenditure plan to meet existing and future requirements.	0	0	0	0





Our Livestock Operation

	Yes, we are on track/	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
We understand market specifications and manage our operation to target those markets best suited to the property and production system.	0	0	0	0
We have calculated selling costs and potential returns for available markets and identified a marketing strategy to make our sale decisions.	0	0	0	0
Cattle – we keep stock records such as cows mated, cows retained to calf, and calves weaned to enable branding and weaning rates to be assessed annually, and the information is used to guide management decisions.	0	0	0	0
Sheep, goats and other livestock – we keep livestock stock records of females joined and offspring weaned. We use these records to make management decisions.	0	0	0	0
We have considered the nutritional requirements for different animal types to achieve a desired performance in grazing and livestock management.	0	0	0	0
We have identified potential nutritional deficiencies and implemented appropriate strategies to address these deficiencies.	0	0	0	0
We use livestock performance data and market feedback to review and improve the breeding selection and genetic strategies used in the herd or flock.	0	0	0	0
We have key measures and targets for measuring the performance of our livestock operation.	0	0	0	0





Our Business

Our Business	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
We have a written business plan and a list of goals and targets that we are working towards.	0	0	0	0
We have an annual budget.	0	0	0	\bigcirc
We know our cash flow position and ability to pay bills and interest on a monthly or quarterly basis.	0	0	0	0
We use our budget to help make decisions.	0	0	0	0
We analyse the profitability of our enterprise and monitor the change in our net worth over time.	0	0	0	0
We use electronic record keeping systems.	0	0	0	0
We are compliant with quality assurance programs (such as Livestock Production Assurance program) associated with our business.	0	0	0	0
We have a good relationship with our bank and provide them with clear plans and budgets when required.	0	0	0	0
We have a good relationship with our advisors and service providers.	0	0	0	0
We comply with relevant Government Legislation such as the Animal Care and Protection Regulation 2012.	0	0	0	0
We effectively manage exotic weeds and feral animals on our property.				
We have a biosecurity plan in place and regularly review and update the plan.	0	0	0	0



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Caring for our land

	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
We have a property infrastructure and land type map that identifies stocking rates, development plans and priority land condition issues for example, loss of pasture species, weeds, native timber thickening and erosion.	0	0	0	0
We have a spelling and weed management plan for creek and river frontage areas with clear targets for completion and ongoing maintenance.	0	0	0	0
We have implemented an annual wet season spelling rotation across a significant area of the property (for example 20%).	0	0	0	0
We have designed our grazing management strategies to avoid the loss of pastures.	0	0	0	0
We monitor our ground cover and grazing management strategies to retain soil, maximise rainfall infiltration and maintain or improve land condition and productivity.	0	0	0	0
We stock our operation in line with land type productivity and seasonal climate variability.	0	0	0	0
We have options for actively managing stock numbers during periods of low feed supplies for example, destocking and agistment.	0	0	0	0





Our animals

	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
Animal disease risks are considered, and appropriate management and vaccination strategies implemented.	0	0	0	0
We minimise livestock mortality through good disease management, safe stocking rates and timely weaning practices.	0	0	0	0
Invasive plant species risks are considered, and an appropriate management strategy implemented.	0	0	0	0





Our Risks

	Yes, we are on track	Okay, but we could do better	No, and we should do something about it	No, it is not relevant to us
We have a robust operation that can withstand various shocks such as drought, natural disasters, commodity price drops, interest rate hikes and staff vacancies.	0	0	0	0
We have a plan for managing our operation during extreme weather such as drought and natural disasters.	0	0	0	0
We have identified the risks associated with our operation and have systems in place to isolate and or mitigate them.	0	0	0	0
We use Farm Management Deposits to mitigate drought risks.	0	0	0	0
We have an appropriate business structure that meets our requirements.	0	0	0	0
We have effective insurance coverage such as legal liability, buildings, and life insurance.	0	0	0	0
We effectively manage invasive weeds on our property.	0	0	0	0
We have a biosecurity plan in place for animal disease.	0	0	0	0
We effectively manage feral animals on our property.	0	0	0	0
We have a good relationship with our bank and access to capital that allows us to invest in on-property infrastructure or off-property opportunities, as they arise.	0	0	0	0

Congratulations, you have completed your self-assessment checklist.



