

Impact Analysis Statement template

A Summary Impact Analysis Statement (IAS) must be completed for all regulatory proposals. A Full IAS (see Box 1) must also be completed and attached for proposals that have significant impacts. Once completed, the IAS must be published.

Summary IAS

Details

Lead department	Department of Agriculture and Fisheries
Name of the proposal	Rural and Regional (Battery Booster Rebate Scheme) Adjustment Regulation 2023
Submission type (<i>Summary IAS / Consultation IAS / Decision IAS</i>)	Summary IAS
Title of related legislative or regulatory instrument	Rural and Regional Adjustment Regulation 2011
Date	August 2023

For proposals noted in table below

Complete and delete rows where applicable. No further analysis is required.

Proposal type	Details
Regulatory proposals where no RIA is required	<i>The proposal relates to regulatory proposals that do not increase costs or regulatory burden on business or the community. No regulatory impact analysis is required under the Better Regulation Policy.</i>

For all other proposals

What is the nature, size and scope of the problem? What are the objectives of government action?
<p>The Queensland Government has committed to a target of 70% renewable energy by 2032 and 80% by 2035 as part of the Queensland Energy and Jobs Plan (the Plan).</p> <p>For some low-income households, electricity costs have increased and are contributing to the current cost of living crisis.</p> <p>As part of a larger initiative, the Plan identifies a key initiative in supporting low to middle income households to purchase and install battery energy storage systems with new or existing solar PV panels to better manage household energy use.</p> <p>Funding for this purpose has been set aside, and the proposed action is to administer the funding through the Queensland Rural and Industry Development Authority (QRIDA), which was established through the <i>Rural and Regional Adjustment Act 1994</i> to administer assistance schemes that foster the development of a more productive and sustainable rural and regional sector in Queensland, as well as supporting the State's economy by administering approved assistance schemes to assist primary producers, small business, and other sectors during periods of temporary difficulty, or to otherwise benefit the Queensland economy.</p>



<p>This is to be achieved by implementing the Battery Booster Scheme which is intended to provide support to domestic residential homeowners for purchase and installation of battery energy storage systems for use with solar PV panels.</p>
<p>What options were considered?</p>
<p>Consideration was given to having an entity other than QRIDA provide the assistance. However, QRIDA was established to provide assistance and support to the State's economy and has significant experience and expertise in administering grants funding. Given QRIDA's established expertise, QRIDA is the most appropriate entity to administer the Scheme.</p>
<p>What are the impacts?</p>
<p>The anticipated impacts of the proposal is that the cost of entry into renewable energy for low to middle income households will be offset by assistance from the Battery Booster Scheme, allowing a larger uptake of renewable energy at a household level. Participation in the Battery Booster Scheme is voluntary, and is intended to be made available for low-to-middle income households.</p>
<p>Who was consulted?</p>
<p>Solar Retail Industry stakeholders were consulted on the Plan as well as in developing the details of the Battery Booster Scheme.</p> <p>QRIDA was consulted on the administration of the Battery Booster Scheme.</p>
<p>What is the recommended option and why?</p>
<p>The recommended option is to support the provision of assistance by implementing the Battery Booster Scheme, which enables QRIDA to facilitate delivery of assistance to eligible homeowners.</p>

Signed

Director-General

Date: 23-11-23

Minister

Date: 27/11/2023