

**Queensland Revenue Office
Summary of petroleum
benchmark prices 2024–25**

Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Average hedge settlement rate for return period	Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Benchmark Price			
Average for relevant period (US\$)	Average for return period (US\$)		Average for relevant period (A\$)	Average for return period (A\$)	Domestic gas (A\$/GJ)	Supply gas (A\$/GJ)	Project gas (A\$/GJ)	Liquid petroleum (A\$/Barrel)

Quarterly benchmark prices:

July - September 2024

Relevant source data	85.7023	80.0051	0.6698	127.9600	119.4536				
Benchmark prices						12.5575	11.5163	17.2745	119.4536

October - December 2024

Relevant source data	82.6703	74.6561	0.6541	126.3933	114.1405				
Benchmark prices						14.1448	11.3753	17.0630	114.1405

January - March 2025

Relevant source data									
Benchmark prices									

April - June 2025

Relevant source data									
Benchmark prices									

Annual Benchmark Prices:

1 July 2024 - 30 Jun 2025

Relevant source data									
Benchmark prices									

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