

Queensland Revenue Office
Summary of petroleum
benchmark prices 2023–24

Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Average hedge settlement rate for return period	Daily Europe Brent Spot Price FOB (Dollars per Barrel)		Benchmark Price			
Average for relevant period (US\$)	Average for return period (US\$)		Average for relevant period (A\$)	Average for return period (A\$)	Domestic gas (A\$/GJ)	Supply gas (A\$/GJ)	Project gas (A\$/GJ)	Liquid petroleum (A\$/Barrel)

Quarterly benchmark prices:

July - September 2023

Relevant source data	75.5750	86.6514	0.6446	117.2400	134.4229				
Benchmark prices						10.3427	10.5516	15.8274	134.4229

October - December 2023

Relevant source data	80.3689	84.0124	0.6497	123.6951	129.3027				
Benchmark prices						10.2233	11.1325	16.6988	129.3027

January - March 2024

Relevant source data	89.0148	82.9197	0.6578	135.3289	126.0625				
Benchmark prices						11.5484	12.1796	18.2694	126.0625

April - June 2024

Relevant source data	80.4961	84.6821	0.6590	122.1426	128.4943				
Benchmark prices						13.4930	10.9928	16.4892	128.4943

Annual Benchmark Prices:

1 July 2023 - 30 Jun 2024

Relevant source data	82.3617	84.5742	0.6553	125.6852	129.0616				
Benchmark prices						11.3957	11.3116	16.9675	129.0616

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